

TOWN OF NEW IPSWICH

661 Turnpike Rd New Ipswich NH 03071
Planning Board



CAPITAL IMPROVEMENT PROGRAM

An update to the New Ipswich Capital Improvement Plan (CIP) is getting underway. The purpose of the CIP is to update the capital budgeting plan associated with the goals and objectives of the Town's Master Plan. The CIP considers capital projects that may have one or more factors—a large non-recurring cost (generally over \$5,000), an extended usable life, requires special financing, real property acquisition/development, or construction of a building/infrastructure.

One of the important benefits of preparing a CIP is that it can help stabilize tax rates. By anticipating capital needs well in advance, capital expenditures can be planned and scheduled so that they are spread over a number of budget years and not clustered in just a few years.

This CIP update does not analyze financial issues (e.g. affordability, revenue sources, and financing strategies) in detail; it only describes what capital projects have been proposed and identifies likely funding sources.

The CIP Committee will be meeting with Department Heads and various committees and groups that support Town operations, but will also consider public comments. Input can be submitted to the Town Administrator at administrator@townofnewipswich.org over the next month.

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