

Trustee of the Trust Funds

Meeting Location : New Ipswich Town office, 661 Turnpike Road, New Ipswich

Meeting Date : June 25, 2018

Attendees : Woody Meiszner and Carol Romeril

Meeting was called to order at 9:10am

Old Business

Approved minutes of 02/6/18 meeting.

Woody advised that he has talked to the SAU about scholarship funds and they are still following up on this.

New Business :

Accepted Deposits of Lot Sales \$194,000 – Various Capital Reserve Funds per warrant article.

The following payments were approved :

Request for Matt Peterson \$300.00 by Stearns Burton Committee – talk on reptiles at the library.
Withdrawn from Stearns First Split.

Request for American legion Band \$800.00 by Stearns Burton Committee – band Memorial Day Parade.
Withdrawn from Stearns First Split.

Request for Museum of Science \$375.00 by Stearns Burton Committee – travelling program Parks & Rec.
Withdrawn from Stearns First Split.

Reviewed and approved quarterly Bearing Point Wealth Partner Fees :

12/1/17 – 2/28/18 \$1,573.44 withdrawn from Common Capital Reserve Fund and \$697.93 withdrawn from Common Trust Fund.

3/1/18 – 5/31/18 \$1,372.83 withdrawn from Common Capital Reserve Fund and \$709.71 withdrawn from Common Trust Fund.

Invoices have been delivered by Woody to the SAU for fees to be paid of \$712.95 first quarter and \$726.24 second quarter.

A letter was received from Vachon Clukay and Company, town auditors, requesting information on the trust funds. This was all provided by Woody and no follow up requests were made.

The open Trustee position was discussed and Woody will talk to a couple people about possibly filling the open spot.

Woody has advised Bearing Point Wealth Partners that a large disbursement will be requested later this summer to pay for the new fire truck.

Meeting was adjourned at 9:40 am