

Minutes: Trustees of the Trust Funds

Meeting Location: New Ipswich Town Office

Meeting Date: May 9, 2023

Attendees: James Coffey and Bentti Hoiska

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The meeting started at 4:25 PM.

The Trustees met to consider the proposed purchase of four new generators for Town buildings (Fire, Police, Public Works and Town Office). The main issue that was discussed is the extent to which the Building Maintenance Fund may be used to pay for these new generators. The Trustees believe that since the purchase of new generators is a capital expenditure and not repair or maintenance, the Building Maintenance Fund may not be used to pay for them or any cost associated with their installation. However, the Trustees believe that the Fund may be used to pay for the repair of existing electrical wiring.

The meeting ended at 4:40 PM.