

Trustees of the Trust Funds

Meeting Location: New Ipswich Town Office, 661 Turnpike Road, New Ipswich

Meeting Date: February 16, 2023

Attendees: Bentti Hoiska, Jim Coffey, and Robert Zinsmeister

Meeting was called to order at 9:40 a.m.

Old Business:

The minutes of the January 11 and January 19, 2023 meetings were read and approved.

New Business:

We revisited the three programs previously approved to be supported from the Stearns and Burton (S/B) trusts totaling \$1,128.20. The Treasurer showed us that the town had issued checks to pay each one but still we have not received a request for the funds. After brief discussion we agreed that in cases like this the treasurer could make the request. A request for distribution was prepared.

Jim proposed that we publish a notice, perhaps once a year, to advise the public that the S/B funds are available to cover the cost of lectures and educational programs. We did not take action at that time. Bob did meet with Michelle Vestgard of the library to answer her questions about the S/B process.

We received a request from the cemetery trustees for \$2,000 for cemetery maintenance performed. There was only one trustee signature on the document and we believe there should be at least two. It was agreed to proceed with the request as written. It was agreed that the treasurer could make such a request for funds if the Town has already made payment. A request for distribution was prepared.

The Mascenic school board requested a \$7,168 distribution from the SAU 87 Schools capital reserve fund for work performed to update the high school security system. A request for distribution was prepared. This, along with the S/B and cemetery requests were faxed to TBFA for processing.

We agreed to begin work on our "funds" manual by each researching one fund. Bentti will do the cemetery TF, Jim will do the revaluation CRF, and Bob will do the Fire Department CRF

Meeting was adjourned at 11:30 a.m.