

## Trustees of the Trust Funds

Meeting Location: New Ipswich Town Office, 661 Turnpike Road, New Ipswich

Meeting Date: October 24, 2023

Attendees: Bentti Hoiska, Jim Coffey, and Robert Zinsmeister

Meeting was called to order at 2:20 p.m.

### Old Business:

The minutes of the October 5, 2023 meeting were read and approved.

This meeting, expected to be joint with the cemetery trustees, did not occur as such.

### New Business:

Bob reported a conversation with Linda Lambert at TBFA. Discussed was the ministerial fund dissolution. The NJSA is the way to go and we should come up with ideas on how the fund should be disbursed and run them by the CTU for consideration. Diane Quinlan would be the CTU contact. Linda said that the towns she has helped with this have not requested money to cover legal fees so maybe we will not need counsel. Secondly, there is a way to withdraw funds from all the cemetery perpetual care accounts. Bob agreed to undertake the task to create the required formula and meet with the cemetery trustees as needed.

We were joined by Deb Deaton and reviewed pages one and two of the town statement of accounts (see attached) regarding entries that may need payments from the trust funds or CRFs,

Three deposits were prepared and along with two checks put into the mail to TBFA.

- \$2,000 from Timothy Somero for purchase to two burial plots to Cemetery fund principal
- \$60,000 from SAU 87 for annual deposits to CRFs as follows;
  - \$50,000 deposit to School CRF, and
  - \$10,000 deposit to Food Service CRF.

One distribution request was prepared and faxed to TBFA for withdrawal of \$11,000 from the SAU 87 School CRF to cover concrete repair at the Highbridge Hill Elementary School.

The process for funding from the Stearns and Burton funds should be  
requestor submits request form to the S/B committee for approval,  
request form goes to Trustees for approval,  
copy of approved request form sent to requestor,  
requestor provides event invoice to trustees,

town issues check to event provider, and  
trustees distribute to town from the S/B funds.

Bob will contact the library for invoices not received for past events.

Meeting was adjourned at 4:50 p.m.

## DETAIL STATEMENT OF ACCOUNTS - GENERAL LEDGER

Subsidiary Ledger Transactions Not Included

Account = First thru Last; Mask = 01-1280.1-101

From January 2019 to October 2023

(Continued from prior page)

Account Number	Account Name	Account Class	Beginning Bal	Debit Amt	Credit Amt	Ending Bal
01-1280.1-101	DUE FROM TRUSTEES	Other Assets	18,690.00 DB	1,071,333.28	1,003,046.28	86,977.00 DB

  

			----- General Ledger -----		----- Subsidiary Ledger -----	
Transaction	Period	Source	Transaction Description	Type	Debit Amt	Credit Amt
024334-000048	12/08/20	12	ACTPAY AP NEW POLICE CRUISER 2020	Trx	50,895.59	
024351-000002	12/15/20	12	CHSRCT GL 12/10 PR-059 CRUISER	Trx		50,895.59
024351-000003	12/15/20	12	CHSRCT GL 12/10 PR-059 M&N ASSESSING	Trx		35,050.00
025829-000004	08/16/22	12	ADJRN GL AJE01 RESTORE FUND BALANCE	Trx	35,051.00	
024888-000015	07/20/21	07	ACTPAY AP (4) PIONEER SETS	Trx	7,780.00	
024888-000016	07/20/21	07	ACTPAY AP (2) HELMETS	Trx	576.31	
024908-000002	07/26/21	07	CHSRCT GL 7/22 PR-025 EAST COAST EMER	Trx		7,780.00
024908-000004	07/26/21	07	CHSRCT GL 7/22 PR-025 FIREMATIC	Trx		576.31
024916-000008	07/27/21	07	ACTPAY AP (2) BOOTS	Trx	790.00	
024981-000058	08/31/21	08	ACTPAY AP REPAIR BLDG#3 ROOF	Trx	86,892.00	
024992-000002	09/08/21	09	CHSRCT GL 9/3 PR-042 FD	Trx		790.00
024992-000004	09/08/21	09	CHSRCT GL 9/3 PR-042 ASSESSING	Trx		20,440.00
025069-000002	09/23/21	09	CHSRCT GL 9/23 PR-045 ROOF BLDG#3	Trx		86,892.00
025089-000046	10/05/21	10	ACTPAY AP 2021 GRAY F350	Trx	49,774.00	
025097-000001	10/05/21	10	ADJRN GL POST TO CORRECT ACCOUNT	Trx	20,440.00	
025182-000042	11/09/21	11	ACTPAY AP (2) PIONEER SETS	Trx	3,890.00	
025767-000002	07/19/22	07	ACTPAY AP F600 2022 TRUCK	Trx	63,535.00	
026012-000002	09/08/22	09	CHSRCT GL PR-059	Trx		63,535.00
026051-000002	10/31/22	10	ADJRN GL FROM EXPENSE	Trx	11,000.00	
026055-000002	11/09/22	11	GENJRN GL Move BOOM Mower to DF Trustees	Trx	121,000.00	
026135-000020	12/28/22	12	GENJRN GL Trustees of Trust fund Reimb.	Trx		121,000.00
026135-000021	12/28/22	12	GENJRN GL Trustees of Trust fund Reimb.	Trx		3,890.00
026135-000023	12/28/22	12	GENJRN GL Trustees of Trust fund Reimb.	Trx		49,774.00
026168-000002	01/16/23	12	GENJRN GL Post Receivable WA #10	Trx	2,959.08	
026168-000003	01/16/23	12	GENJRN GL Post Misc.Adjustment	Trx		1.00
026613-000086	12/31/22	14	ADJRN GL AJE33-Rec interfunds TF reval	Trx	4,760.00	
026239-000004	01/25/23	01	CASH GL Trailer for Hwy	Trx		11,000.00
026243-000003	02/07/23	02	ACTPAY AP Cemetery Cleanup South & Porte	Trx	2,000.00	
026273-000031	03/07/23	03	ACTPAY AP Fire Protection Equipment	Trx	1,050.00	
026273-000032	03/07/23	03	ACTPAY AP Fire Protection Equipment	Trx	1,260.00	
026273-000047	03/07/23	03	ACTPAY AP Fire Protection Equipment	Trx	1,050.00	
026275-000002	12/19/22	03	ACTPAY AP Fire Protection Equipment	Trx		1,050.00
026284-000055	03/21/23	03	ACTPAY AP Caterpillar	Trx	151,900.00	
026308-000031	04/04/23	04	ACTPAY AP lift,ramp,console	Trx	98,809.25	
026330-000004	04/14/23	04	ADJRN GL Trifecta Paint-DP rpr t clock	Trx	3,590.00	
026331-000002	04/14/23	04	ADJRN GL Reclass pymt fr TF-Cem care	Trx		2,000.00
026349-000022	04/18/23	04	ACTPAY AP town clock and 32 main p/r	Trx	2,830.00	
026437-000004	05/01/23	05	CHSRCT GL PR-030	Trx		2,310.00
026437-000005	05/01/23	05	CHSRCT GL PR-030	Trx		151,900.00
026441-000044	06/13/23	06	ACTPAY AP 1V3050	Trx	74,350.00	

Please see  
the highlighted  
make sure  
to request  
from Trustees

Elisa

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----- General Ledger ----- Subsidiary Ledger -----						
Transaction	Period	Source	Transaction Description	Type	Debit Amt	Credit Amt
026494-000002	06/30/23	06 CHSRCT GL	Payment TTF Lift	Trx		98,809.25
026494-000004	06/30/23	06 CHSRCT GL	Payment TTF Dump truck	Trx		74,350.00
026504-000072	07/10/23	07 ACTPAY AP SB	Fund Presentation	Trx	250.00	
026504-000073	07/10/23	07 ACTPAY AP SB	Fund Presentation	Trx	320.00	
026560-000009	08/29/23	08 ACTPAY AP	New 2022 Police Cruiser	Trx	50,771.92	
026569-000004	09/05/23	09 ACTPAY AP	boots	Trx	1,206.00	
026569-000007	09/05/23	09 ACTPAY AP	(01-4913.1-936)	Trx	11,620.00	
026577-000084	09/12/23	09 ACTPAY AP	bird of pray demenstration	Trx	350.00	
026595-000034	09/26/23	09 ACTPAY AP	Eaton	Trx	2,000.00	
026595-000035	09/26/23	09 ACTPAY AP	Clay	Trx	2,000.00	
026607-000021	10/03/23	10 ACTPAY AP	Stearns Burton Autumn Fest	Trx	500.00	
026618-000022	10/10/23	10 ACTPAY AP	reval	Trx	3,520.00	
026618-000025	10/10/23	10 ACTPAY AP	Autumn Fest	Trx	300.00	
					1,071,333.28	1,003,046.28

requested 8/28/23  
need to be request  
not due from Trustees  
Done  
Done