

Trustees of the Trust Funds

Meeting Location: New Ipswich Town Office, 661 Turnpike Road, New Ipswich

Meeting Date: May 25, 2021

Attendees: James Coffey, Benti Hoiska and Robert Zinsmeister

Meeting was called to order at 9:00 am.

Old Business:

None.

New Business:

Benti presented a spreadsheet he prepared detailing the mutual fund and ETF investments for the town's common and capital reserve trust funds. Associated with each investment he indicated the operating, sales load, and 12b-1 fees.

We discussed a proposed investment meeting with our fund advisors, Three Bearings Fiduciary Advisors (TBFA). The topic was whether the meeting be via Zoom or in person. We decided that we prefer it to be in person and at TBFA in Hampton. Benti will contact them to set up the meeting.

One check for the purchase of two cemetery plots was endorsed and placed in the mail to TBFA for deposit.

Meeting was adjourned at 10:30 am.