

Trustees of the Trust Funds

Meeting Location: New Ipswich Town Office, 661 Turnpike Road, New Ipswich

Meeting Date: July 27, 2023

Attendees: Bentti Hoiska, Jim Coffey, and Robert Zinsmeister

Meeting was called to order at 9:15 a.m.

Old Business:

The minutes of the meetings on June 27 and June 29, 2023 were read and approved.

We revisited a previous BOS request for \$2,532.20 to be taken from the Stearns and Burton trust funds to cover the cost of two programs, *Porter History of Agricultural Barns* (\$267.20) and *Eyes on Owls* (\$520) as well as expenses for trout for a fishing derby (\$720), band playing at a Memorial Day observance (\$800), and a one-year subscription to Ancestry.com for the library (\$225.00). All these expenses were incurred in 2021 and approved by the Stearns/Burton committee of that time. It was determined that the fish, band, and Ancestry.com subscription expenses do not meet the legal requirements of the S/B funds and cannot be reimbursed, a total of \$1,745. The \$787.20 for the two programs will be paid from the trust funds.

New Business:

There is a proposal to the town for the acquisition of a fire truck. A used truck is being auctioned by the Groton, MA FD and a group of anonymous people is offering to purchase the truck and donate it to the town. There will be an additional expense of about \$60,000 to repair and outfit the vehicle. The question before us is if the cost of the truck can be paid from the Fire Department CRF. First look says it cannot because the fund was set up to replaced old trucks with new ones. It does not imply replacement with a not-new (used) truck. We will further research this CRF and present finding at next meeting.

We informed the Town Administrator that the earnings from the General Trust fund (previously Electric Light fund) of \$4,633.14 are available for transfer.

Meeting was adjourned at 10:15 a.m.