

Trustees of the Trust Funds
Stearns-Burton Committee

Joint Meeting

Meeting Location: New Ipswich Town Office, 661 Turnpike Road, New Ipswich

Meeting Date: April 25, 2022

Attendees: Bentti Hoiska, Jim Coffey, and Robert Zinsmeister

Meeting was called to order at 9:15 a.m.

Old Business:

The minutes of the March 8, 2022 and March 30, 2022 meetings were read and approved.

Our MS-9 and MS-10 annual reports were received and approved by the state.

New Business:

Bentti will contact Tom Donovan, the director of the NH Charitable Trust Unit, to determine his reasoning for declaring our attempt to dissolve the Ministerial Fund at town meeting illegal. Under what authority was this fund created? Was it instituted as a trust or just a fund (an account of money for the church minister)? Jim has read that this was stated originally to be a just a *fund*. We feel that contributions of the profits from the king-granted woodlot are actually government funds.

Bob will work with Three Bearings to correct an error with last year's deposits to the Cemetery Trust Fund. One thousand seven hundred and fifty dollars for burial costs were incorrectly deposited as Principal. This should have been as Income.

A future item for consideration will be to determine if income from individual cemetery perpetual care accounts can be transferred for general upkeep the cemetery.

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New Business:

Expenditures for the geology and genealogy programs were approved. The Trustees of the Trust Funds subsequently also approved the expenditures.

Meeting was adjourned at 10:00 a.m.