

Trustees of the Trust Funds

Meeting Location: New Ipswich Town Office, 661 Turnpike Road, New Ipswich

Meeting Date: September 5, 2023

Attendees: Bentti Hoiska, Jim Coffey, and Robert Zinsmeister

Meeting began at 9:45 a.m.

Because of insufficient notice (due to holiday), this meeting was unofficial.

The minutes of the of the August 18, 2023 meeting were discussed.

It was decided the last paragraph should be changed to delete the included "formula". That is: "they shall be drawn equally from each relative to their individual available income amounts" was replaced with "they shall be drawn from each".

We discussed the entry for the used fire truck and decided to let it stand as is.

Bentti presented his funds manual entry for the Cemetery Trust Fund.
Jim said he was working on the Reevaluation CRF entry.

There was a brief discussion of the N. I. General Trust Fund, commonly known as the electric light fund. Jim recalled that the income from the trust was to be used to offset taxes. However, the existing receivables could not. They must, and were, returned to the town per the DRA.

Mindy spoke of two programs planned for the upcoming Autumn Fest and if they would be eligible for Stearns/Burton funding. It was decided that they would be.

The meeting ended at 11:26 a.m.