

## Trustees of the Trust Funds

Meeting Location: New Ipswich Town Office, 661 Turnpike Road, New Ipswich

Meeting Date: September 21, 2023

Attendees: Bentti Hoiska, Jim Coffey, and Robert Zinsmeister

Meeting was called to order at 9:40 a.m.

### Old Business:

The minutes of the September 5, 2023 meeting of were read and approved with the correction of one spelling error. The minutes of the August 18, 2023 meeting were officially approved.

### New Business:

Two potential town warrant articles were discussed. The first regarding the Ministerial Fund that would request giving the annual income to the Congregational Church to be used for the annual Children's Fair. The money would probably have to be earmarked since the Fair supports some religious causes as well as items that involve Greenville residents. The other would rename some funds to what they should correctly be identified as. An example is the Cemetery TF that, when created, was simply named the "Fund".

Our next meeting will be at TBFA in Hampton on September 28<sup>th</sup> to review our investment positions. Bentti will have the meeting posted. We will meet at the town office for departure at 9:30.

We agreed that our budget proposal for next year will be the same as the current.

We received two checks for purchase of burial plots; \$2,000 from Ruth Clay for two and \$2,000 from Steven Eaton also for two. Both checks were made out to the N I Town Treasurer that we will not be able to deposit with TBFA. They were given to Carlene to cash and she will give us one check for \$4,000 suitable for deposit. A deposit form was prepared in advance of our meeting with TBFA next week; a brilliant suggestion from Bentti.

Two requests for distributions were prepared and faxed to TBFA; \$12,206.00 to be taken from the Fire Protection CRF for turnout gear and \$50,771.92 from the Police Department Expendable CRF for a new cruiser.

There were two requests for funding from the Stearns and Burton funds. There should also have been one from the library that perhaps Mindy might have. We put off action on these to our next regular meeting.

Bentti recommended we come in some day for a few hours to just straighten up our file drawer. Jim suggested it be a rainy day, not a snowy day. Such was agreed.

Meeting was adjourned at 11:00 a.m.